Local Market Update – January 2020 A Research Tool Provided by Realcomp

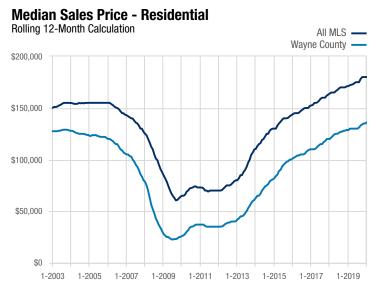


Wayne County

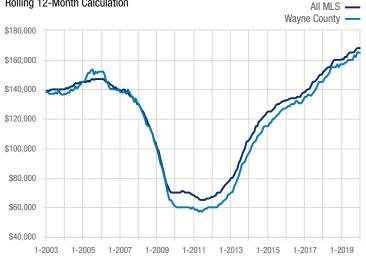
Residential		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	1,919	1,952	+ 1.7%	1,919	1,952	+ 1.7%		
Pending Sales	1,287	1,447	+ 12.4%	1,287	1,447	+ 12.4%		
Closed Sales	1,119	976	- 12.8%	1,119	976	- 12.8%		
Days on Market Until Sale	45	45	0.0%	45	45	0.0%		
Median Sales Price*	\$116,000	\$130,000	+ 12.1%	\$116,000	\$130,000	+ 12.1%		
Average Sales Price*	\$144,685	\$161,411	+ 11.6%	\$144,685	\$161,411	+ 11.6%		
Percent of List Price Received*	95.7%	95.6%	- 0.1%	95.7%	95.6%	- 0.1%		
Inventory of Homes for Sale	4,502	4,140	- 8.0%					
Months Supply of Inventory	2.9	2.7	- 6.9%					

Condo	January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change	
New Listings	217	245	+ 12.9%	217	245	+ 12.9%	
Pending Sales	149	184	+ 23.5%	149	184	+ 23.5%	
Closed Sales	124	111	- 10.5%	124	111	- 10.5%	
Days on Market Until Sale	35	45	+ 28.6%	35	45	+ 28.6%	
Median Sales Price*	\$151,250	\$137,500	- 9.1%	\$151,250	\$137,500	- 9.1%	
Average Sales Price*	\$174,259	\$161,384	- 7.4%	\$174,259	\$161,384	- 7.4%	
Percent of List Price Received*	96.5%	96.7%	+ 0.2%	96.5%	96.7%	+ 0.2%	
Inventory of Homes for Sale	480	557	+ 16.0%			—	
Months Supply of Inventory	2.6	3.0	+ 15.4%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.