Local Market Update – January 2020 A Research Tool Provided by Realcomp

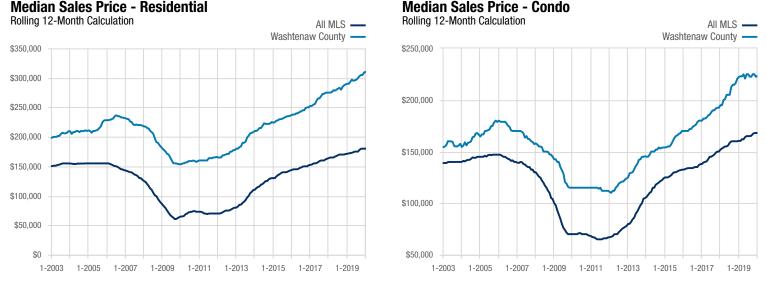


Washtenaw County

Residential		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	263	246	- 6.5%	263	246	- 6.5%		
Pending Sales	185	202	+ 9.2%	185	202	+ 9.2%		
Closed Sales	170	164	- 3.5%	170	164	- 3.5%		
Days on Market Until Sale	46	58	+ 26.1%	46	58	+ 26.1%		
Median Sales Price*	\$271,950	\$300,000	+ 10.3%	\$271,950	\$300,000	+ 10.3%		
Average Sales Price*	\$319,497	\$331,010	+ 3.6%	\$319,497	\$331,010	+ 3.6%		
Percent of List Price Received*	97.7%	97.0%	- 0.7%	97.7%	97.0%	- 0.7%		
Inventory of Homes for Sale	742	753	+ 1.5%					
Months Supply of Inventory	2.5	2.5	0.0%					

Condo		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	75	112	+ 49.3%	75	112	+ 49.3%		
Pending Sales	56	55	- 1.8%	56	55	- 1.8%		
Closed Sales	51	45	- 11.8%	51	45	- 11.8%		
Days on Market Until Sale	74	63	- 14.9%	74	63	- 14.9%		
Median Sales Price*	\$230,000	\$240,000	+ 4.3%	\$230,000	\$240,000	+ 4.3%		
Average Sales Price*	\$304,261	\$281,716	- 7.4%	\$304,261	\$281,716	- 7.4%		
Percent of List Price Received*	99.7%	97.1%	- 2.6%	99.7%	97.1%	- 2.6%		
Inventory of Homes for Sale	245	257	+ 4.9%					
Months Supply of Inventory	3.2	3.2	0.0%					

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.