

Local Market Update – January 2020

A Research Tool Provided by Realcomp



Oakland County

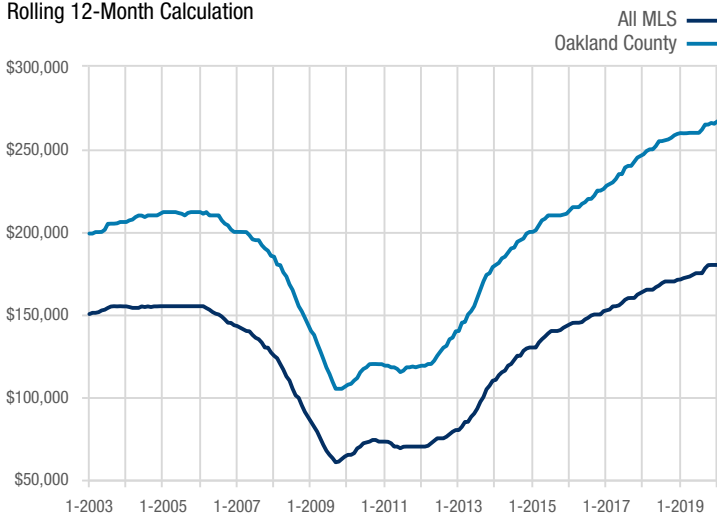
Residential Key Metrics	January			Year to Date		
	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	1,722	1,533	- 11.0%	1,722	1,533	- 11.0%
Pending Sales	1,080	1,210	+ 12.0%	1,080	1,210	+ 12.0%
Closed Sales	807	805	- 0.2%	807	805	- 0.2%
Days on Market Until Sale	43	54	+ 25.6%	43	54	+ 25.6%
Median Sales Price*	\$235,000	\$255,000	+ 8.5%	\$235,000	\$255,000	+ 8.5%
Average Sales Price*	\$294,617	\$329,246	+ 11.8%	\$294,617	\$329,246	+ 11.8%
Percent of List Price Received*	97.3%	96.8%	- 0.5%	97.3%	96.8%	- 0.5%
Inventory of Homes for Sale	3,424	2,778	- 18.9%	—	—	—
Months Supply of Inventory	2.5	2.0	- 20.0%	—	—	—

Condo Key Metrics	January			Year to Date		
	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	330	352	+ 6.7%	330	352	+ 6.7%
Pending Sales	214	255	+ 19.2%	214	255	+ 19.2%
Closed Sales	182	184	+ 1.1%	182	184	+ 1.1%
Days on Market Until Sale	42	49	+ 16.7%	42	49	+ 16.7%
Median Sales Price*	\$169,450	\$185,000	+ 9.2%	\$169,450	\$185,000	+ 9.2%
Average Sales Price*	\$249,646	\$220,554	- 11.7%	\$249,646	\$220,554	- 11.7%
Percent of List Price Received*	97.0%	96.6%	- 0.4%	97.0%	96.6%	- 0.4%
Inventory of Homes for Sale	585	612	+ 4.6%	—	—	—
Months Supply of Inventory	2.1	2.2	+ 4.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

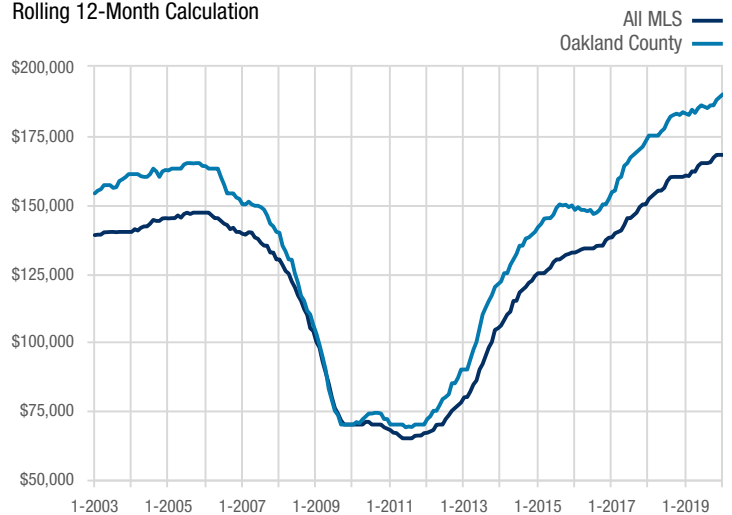
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.