Local Market Update – January 2020A Research Tool Provided by Realcomp

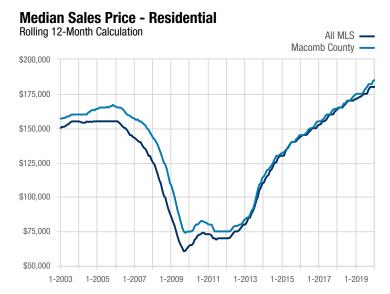


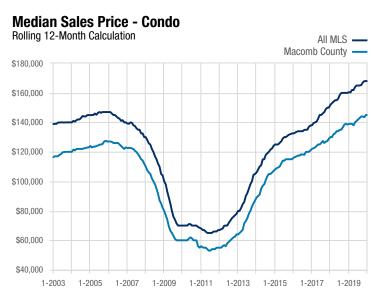
Macomb County

Residential		January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change	
New Listings	1,005	935	- 7.0%	1,005	935	- 7.0%	
Pending Sales	705	792	+ 12.3%	705	792	+ 12.3%	
Closed Sales	606	596	- 1.7%	606	596	- 1.7%	
Days on Market Until Sale	41	49	+ 19.5%	41	49	+ 19.5%	
Median Sales Price*	\$160,500	\$180,000	+ 12.1%	\$160,500	\$180,000	+ 12.1%	
Average Sales Price*	\$186,036	\$201,697	+ 8.4%	\$186,036	\$201,697	+ 8.4%	
Percent of List Price Received*	96.9%	97.4%	+ 0.5%	96.9%	97.4%	+ 0.5%	
Inventory of Homes for Sale	1,965	1,701	- 13.4%		_	_	
Months Supply of Inventory	2.2	1.8	- 18.2%				

Condo		January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change	
New Listings	258	251	- 2.7%	258	251	- 2.7%	
Pending Sales	177	234	+ 32.2%	177	234	+ 32.2%	
Closed Sales	171	183	+ 7.0%	171	183	+ 7.0%	
Days on Market Until Sale	47	44	- 6.4%	47	44	- 6.4%	
Median Sales Price*	\$138,874	\$140,000	+ 0.8%	\$138,874	\$140,000	+ 0.8%	
Average Sales Price*	\$144,489	\$149,075	+ 3.2%	\$144,489	\$149,075	+ 3.2%	
Percent of List Price Received*	96.5%	97.0%	+ 0.5%	96.5%	97.0%	+ 0.5%	
Inventory of Homes for Sale	392	442	+ 12.8%		_		
Months Supply of Inventory	1.6	1.8	+ 12.5%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.