Local Market Update – January 2020A Research Tool Provided by Realcomp

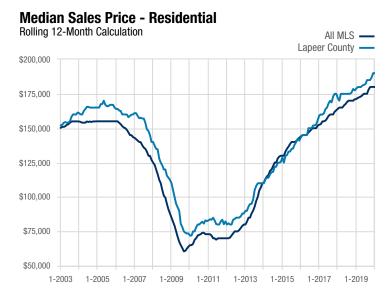


Lapeer County

Residential	January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change	
New Listings	111	108	- 2.7%	111	108	- 2.7%	
Pending Sales	71	79	+ 11.3%	71	79	+ 11.3%	
Closed Sales	49	50	+ 2.0%	49	50	+ 2.0%	
Days on Market Until Sale	47	63	+ 34.0%	47	63	+ 34.0%	
Median Sales Price*	\$165,000	\$185,000	+ 12.1%	\$165,000	\$185,000	+ 12.1%	
Average Sales Price*	\$190,489	\$214,971	+ 12.9%	\$190,489	\$214,971	+ 12.9%	
Percent of List Price Received*	96.7%	96.6%	- 0.1%	96.7%	96.6%	- 0.1%	
Inventory of Homes for Sale	291	292	+ 0.3%		_	_	
Months Supply of Inventory	3.1	2.9	- 6.5%				

Condo		January			Year to Date		
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change	
New Listings	4	2	- 50.0%	4	2	- 50.0%	
Pending Sales	2	3	+ 50.0%	2	3	+ 50.0%	
Closed Sales	0	2	_	0	2		
Days on Market Until Sale	_	94	_		94		
Median Sales Price*		\$132,500	_		\$132,500		
Average Sales Price*	_	\$132,500	_		\$132,500		
Percent of List Price Received*		86.5%	_		86.5%		
Inventory of Homes for Sale	10	18	+ 80.0%		_		
Months Supply of Inventory	3.5	6.0	+ 71.4%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.